

INTERDEPARTMENTAL SAVINGS BOND COMMITTEE

TREASURY DEPARTMENT

WASHINGTON 25, D. C.



OFFICE OF CHAIRMAN

OCT 11 1962

DCI/Sec.

The Honorable John A. McCone
Director
Central Intelligence Agency
Washington 25, D. C.

Dear Mr. McCone:

The Payroll Savings Plan for the purchase of Savings Bonds has proved to be a tremendously successful thrift system for employees of the Federal government as it has in private industry. More than a million of our civilian employees are saving regularly and systematically by this means today.

Another million Federal employees do not have the Payroll Savings Plan; a good many of them have claimed they could not save because of inadequate income.

The new pay raise for Federal civilian employees recently enacted by the Congress will afford an opportunity for new and additional savings of a regular and systematic nature such as provided by the Payroll Savings Plan.

The President's Interdepartmental Savings Bond Committee is working in conjunction with the Savings Bonds Division of the Treasury Department to improve the Payroll Savings program in the Federal government in every appropriate way. As a member of this Committee, I know you will be interested in helping channel a part of the increased income of your personnel into U. S. Savings Bonds.

The Treasury Department will furnish a "Pay Raise" leaflet with a Payroll Savings authorization form on the back and a "Pay Raise" poster to be used in the departments and agencies to help advertise this opportunity for new and increased savings. Your help in encouraging and urging additional participation and increased savings through your Payroll Savings Plan by means of personal messages to employees and supervisory personnel will be a great help.

Sincerely,

John W. Macy, Jr.
Chairman

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TREASURY DEPARTMENT
INTERDEPARTMENTAL SAVINGS BOND COMMITTEE
WASHINGTON 25, D. C.
OFFICIAL BUSINESS

POSTAGE AND FEES PAID
U. S. TREASURY DEPARTMENT

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Director
Central Intelligence Agency
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